

Scaife Scholarship Alumni Association Inc. Newsletter

Special Interest Articles:

- Julius Sandy Kahn III – Advisor of the Year.
- New Directions and Renewed Hopes.
- Treasurer's Report & Financial Aid Officer's Report.
- President's Message
- So How Can I Help?

Agenda for April Meeting:

- Election of Directors
- Election of Officers
- Mentoring New Leaders
- New Directions
- Roles & Projects

Julius Sandy Kahn III – Advisor of the Year



At the October 2010 NCSF Banquet at the Round Hill Country Club, the Alumni continued the tradition of honoring an outstanding advisor. This year, the recipient of the Scaife Scholarship Alumni Association's Advisor of the Year Award was Julius Sandy Kahn III. Sandy served as the NCSF President just a few years ago, and has always been a friend of the alumni association. It was our privilege to recognize his

dedication and service as an advisor to scholars with an acrylic pylon bearing the Scaife Scholarship Alumni Association Seal and his name. Actually, the first pylon only bore a portion of his name. The second pylon, with corrections, was presented by Bob Crow at the subsequent Student Banquet in Southern California. Thank you Sandy for your tireless service on behalf of your advisees. You are an inspiration to all of us. Congratulations !

New Directions and Renewed Hopes

The purpose of our newsletter is to provide our members with information regarding our organization. In recent years, due in large measure to the declining need by the NCSF for our assistance in interviewing high school applicants, and as advisors, fewer alumni have been involved in the alumni association and its historic activities.

Due to increasingly difficult times, the NCSF has offered fewer scholarships to high school students, and with

the reduced number of scholars, the need for alumni advisors has declined as well. Hard times have also led to a decline in alumni contributions to the Scaife Scholarship Alumni Association.

With a declining role in NCSF activities, fewer alumni advisors being invited to the Annual Banquets given around the state, questions now arise as to the future role of our organization and it's mission of providing 5th year and graduate assistance to our alumni.

Due to these changing times, meeting prior to the Annual Banquet in Northern California has been difficult. Similarly fewer of us have been able to meet subsequent to High School Scholar Selection in the Spring. Hence, this year the Alumni will hold a brunch meeting on Saturday April 9, 2011 at 11:00 at the Terrace Room in the Lake Merritt Hotel in Oakland to chose officers, directors & conduct business. Those interested should RSVP to ByronKToma@comcast.net by April 1, 2011 so reservations may be arranged.



*"Only by suffering does
man develop."
--Walter B. Scaife --.*

Treasurer's Report

In appreciation to the Alumni Association members that have and continue to generously support our organization, outlined below please find a brief summary of our current economic picture. In 2009, we received 27 contributions totaling \$5,987.80 and averaging \$222. To date in 2010, we have received \$12,471.22 through 47 contributions, averaging \$265. The investment

portfolio was valued at \$138,268.84 at December 31, 2009, up almost 12 % from December 31, 2008. At October 31, 2010, the portfolio was valued at \$155,101.50. The funds are invested in various securities, with a minimal amount held in cash/money market accounts. The portfolio continues to recover from a low of \$102,998.41 in

February of 2009. The Association allows its invested funds to grow so that the annual income can find additional scholarships. Through October 31, 2010, the invested funds have generated \$5,665.87 in interest and dividend income. In addition to the investment portfolio, the Association has funds in more liquid accounts that are used to maintain the required minimum balances and to fund current scholarship commitments.

Financial Aid Officer's Report

Thanks to all of you whose contributions have made the 5th year and graduate assistance to our alumni possible both this year and in the past. In the past year, we received 8 applications for 5th year assistance and 19 applications for graduate assistance. We were privileged to award 7 applicants for graduate aid Benjamin Scholarships in the amount of \$7,000.

Each of the 8 applicants for 5th year graduate aid received \$500. All of the available funds (\$4,000) that were not otherwise committed to the prior year's commitments or necessary to maintain our minimum balance was used to assist 5th year students. Based upon limited donations due to a difficult financial year, this was the first year that alumni funds were not

available for graduate assistance – other than through Mr. Benjamin's testamentary trust. All who applied were impressive scholars and we regret that there were not more funds available to assist them in their educational goals. We hope that they will persevere and apply for this year's round of scholarships. Applications are due on April 1, 2011.



Terrace Room
1800 Madison St.
Oakland, CA 94612

Brunch Meeting at the Lake Merritt Hotel

As noted on page 1, we will be having a brunch meeting at the Lake Merritt Hotel's Terrace Room at 11:00 a.m. on Saturday, April 9, 2011. We will split the bill. The tap should be around 15 to 20 dollars per person. Please bring cash with

you. Please check in prior to April 1 so that reservations may be made. Hopefully our group will not be bumped for a wedding. In that event, I'll try to contact folks about our new plans. Hence, I will need your contact information. I will

try to prepare an agenda for the meeting. Key agenda items will be election of directors, officers, and assignment of work. Training of successors in key positions will be a hot topic of discussion. See you then!



President's Message

Fellow Alumni,

It is my pleasure as your current President of the Alumni Association to wish you all a Happy Holiday Season and hope that this letter finds you and your family with good health and prosperity. If you are like me, this year has gone by at the proverbial speed-of-light. I have two little girls at home – 21 months and 6 years and after returning from each business trip – there is some new talent, ability or knowledge that they possess. I am in awe of their abilities and the rapid progress that they are making in ways that I believe makes my childhood pale by comparison. While they are playing with Lincoln Logs, Matchbox cars (saved by Papa from his long-ago youth), Barbie Dolls and the assorted delights of childhood; they are also astounding me with their abilities. My older daughter fluently speaks and is reading in three languages: English, Russian and Spanish; and my younger daughter has become the master of the house! And while I revel in their presence and the joy that they give me, I also can't help but wonder what the future has in store for them.

In the previous note that I wrote to you all last year, I highlighted the changes that I had contemplated since my start of college and the current time, as well as discussed the difficult economic times that were besieging the world economies and population. While the changes and "progress" continues unabated, unfortunately so does the economic disruption and human suffering that the economic crises continues to cause around the world. Specific to the impact on the prospective, incoming and returning university students throughout North America, tuition increases this year have been amongst the largest in 30 years. According to The College Board, the average increase at public schools was over 14% while private school tuition and fees rose 6%. Many universities are reeling from the impact of the economic crisis. Public institutions have seen their support from state funding decrease. Private institutions have seen endowments decrease, along with the income that they depended on while also seeing donations dry up. And while the endowments have regained some of their lost ground, the contributions have not. As a result, in an effort to not cut their offerings and services, we are seeing the financial gap increasingly being shifted to students in the form of higher tuition. And this comes at a time when most families can least afford it.

I had both the pleasure and anguish of participating in the scholar interviews at the Scottish Rite in April of this year. The students were universally impressive, with academic achievements and social engagement and impact that was difficult to contemplate in students so young. It seems to me that it is in part the result of the competitive culture that we have evolved into, couple with the significant opportunities that our younger generation now has. But without the financial ability to pursue their dreams and goals, society loses the potential of these bright minds. Putting oneself though university isn't as easy to do as when many of us attended, and many parents are struggling to keep their homes and their slice of the American dream – unable to significantly help their children. No parent wants to see their children have less opportunities or attain a lower standard of living than themselves, but that is the harsh reality facing many of our prospective scholars.

This makes the efforts of groups such as the Northern California Scholarship Foundation and our own Alumni Association so important. While we have not the funding or the ability to right all wrongs, we can and do make a difference. The support that you all provide to the Alumni Association, the sacrifices that you make to provide donations to the cause, allow us to provide funding to deserving students to complete their education and pursue their goals. I want to thank you all for your generosity and compassion. It is my pleasure and honor to be associated with all of you!

Sincerely,

Kevin Cornish

So How Can I Help?

Scaife Scholarship Alumni Association

1204 Southdown Road
Hillsborough, CA 94010

PHONE:
(650) 888-7109

E-MAIL:
ByronKToma@comcast.net

We're on the Web!
(But we may need the
help of a webmaster!)
See us at:
www.ncsfalumni.org

For those of you who are able, a contribution to our scholarship efforts would be most appreciated. In the past the Alumni have suggested the following schedule for contributions:

One year	\$25
Up to 10 years	\$50
10-20 years	\$125
20-25 years	\$250
25 years+	\$300

Your contributions are tax deductible per IRS#94-6104364 and should be payable to the Scaife Scholarship Alumni Association, Inc. c/o Alana Maxwell, 555 Bluerock Drive, San Luis Obispo, CA 93401.

Historically the recommended sums have been modest. People have contributed at levels that have hopefully been comfortable. In these times of record unemployment, we will leave your contribution to your own conscience. Please do what you can. If you have never contributed, consider starting small. Any sum is helpful. If you cannot contribute, please consider working with the alumni to improve our newsletter, our website, our activities as advisors, or – if possible – as networking resources for employment and career development.

If possible, come have brunch with us on April 9, 2011 at the Terrace Room of the Lake Merritt Hotel. Share some good times, good ideas, a small tab, and hopefully meaningful efforts to advance the mission of the organization – namely providing assistance to the good work of the NCSF in regard to graduate scholarships and 5th year aid.

We are looking for new leaders in these new times. Please take this as a personal invitation to become involved in a fine organization.

**SCAIFE SCHOLARSHIP ALUMNI
ASSOCIATION, INC.**
C/O B.TOMA
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Hillsborough, CA 94010